

FOXWOOD AT PANTHER RIDGE HOA, INC.

FINANCIAL REPORTS

August 31, 2013

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PREPARED BY:
SUNSTATE MANAGEMENT GROUP

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of August 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Florida Shores - Operating	\$ 25,529	-	25,529
Florida Shores - Reserve account	-	68,144	68,144
Florida Shores - Reserve CDs	-	51,358	51,358
Total Checking/Savings	25,529	119,502	145,031
Other Current Assets			
Assessment receivable	22,161	-	22,161
Allowance for doubtful account	(15,159)		(15,159)
Prepaid insurance	1,544	-	1,544
Total Other Current Assets	8,546	-	8,546
TOTAL ASSETS	\$ 34,075	119,502	153,577
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 3,900		3,900
Deferred maintenance fees	7,233		7,233
Prepaid maintenance fees	2,220	-	2,220
Total Current Liabilities	13,353	-	13,353
Total Liabilities	13,353	-	13,353
Equity			
Restricted equity			
Park / Common Area	-	28,306	28,306
Trail Repair	-	35,823	35,823
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	119,502	119,502
Operating fund balance	20,722	-	20,722
Total Equity	20,722	119,502	140,224
TOTAL LIABILITIES & EQUITY	\$ 34,075	119,502	153,577

Foxwood Homeowners Association Inc

Statements of Revenue and Expense

Comparison of Actual to Budget

For the Month Ended August 31, 2013

	August 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,233	57,867	57,867	0	86,800
4060 · Late Charges	(79)	712	-	712	
4070 · Bldg Review Bd Fees	-	-	-	-	
4200 · Surplus	167	1,333	1,333	-	2,000
4280 · Interest income	<u>3</u>	<u>27</u>	<u>-</u>	<u>27</u>	<u>-</u>
Total Revenue	7,324	59,939	59,200	739	88,800
Expense					
Administration Management					
8020 · Property Mgmt Fees	800	6,562	6,800	(239)	10,200
8040 · Postage and Delivery	1	237	667	(430)	1,000
8060 · Copies/Printing/Supplies	74	550	667	(116)	1,000
8080 · Accounting/Auditing	-	370	533	(163)	800
8090 · Social Committee	-	218	-	218	-
8100 · Legal Services	(283)	529	5,333	(4,804)	8,000
8120 · Insurance - PC / Liability	286	2,288	3,000	(712)	4,500
8241 · Taxes/Dues/Fees	-	150	240	(90)	240
8345 Miscellaneous	1,554	2,485	733	1,752	1,100
8342 · Contingency-bad debt	-	949	6,667	(5,718)	10,000
8465 · Annual Corporate Report	<u>-</u>	<u>61</u>	<u>61</u>	<u>-</u>	<u>61</u>
Total Administration Management	2,431	14,399	24,701	(10,302)	36,901
Building Maintenance					
5040 · General Maintenance	-	-	1,000	(1,000)	1,500
5240 · Pest Control	-	-	200	(200)	300
5510 · Building Cleaning	<u>-</u>	<u>-</u>	<u>167</u>	<u>(167)</u>	<u>250</u>
Total Building Maintenance	-	-	1,367	(1,367)	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	3,167	25,333	25,333	(0)	38,000
6045 · Landscape Restoration	250	2,000	2,000	-	3,000
6080 · Lawn Misc / Mulch	183	1,017	1,333	(317)	2,000
6119 · Irrigation Repairs	-	1,300	667	633	1,000
6230 · Walkover/Trail Maint.	<u>-</u>	<u>-</u>	<u>667</u>	<u>(667)</u>	<u>1,000</u>
Total Grounds Maintenance	3,600	29,650	30,000	(350)	45,000
Utilities					
7900 · Electric	148	1,260	1,333	(73)	2,000
7930 · Trash Removal	<u>-</u>	<u>-</u>	<u>69</u>	<u>(69)</u>	<u>103</u>
Total Utilities	148	1,260	1,402	(142)	2,103
Total Expense	6,180	45,309	57,470	(12,161)	86,054
Excess Revenues over Expenses	<u>1,145</u>	<u>14,629</u>	<u>1,730</u>	<u>12,899</u>	<u>2,746</u>